K.V. NARASIMHAN & CO.
CHARTERED ACCOUNTANTS

No. 42, 2nd Main, 9th 'C' Cross,
Opp. Hombegowda Ground,
Wilson Garden,
BENGALURU - 560 027.
Phone : 080-22116673 / 22114527
Email : Kvn.company@gmail.com

Independent Auditor's Report to the Trustees of Children's Love castles Trust

I. Report on the Financial Statement:

We have audited the accompanying financial statements of Children's Love castles Trust (the Trust), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Authors' Responsibility -

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate In the circumstances. An audit also Includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees /Executive committee as well as evaluating the overall

K.V. NARASIMHAN & CO. BANGALORE 560 027 Chartered Accountants

presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

IV. Opinion

In our opinion and to the best of our Information and according to the explanations given to us, the aforesaid financial statements given the relevant information and given a true and fair view in conformity with the accounting principles generally accepted in India: a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2025 and b) In the case of the Statement of Income and Expenditure Account of the excess of income over expenditure of the Trust for the year ended on that date;

V. Report on other Legal and Regulatory Requirements

1. Further to our comments as mentioned above, we report as follows:

a) We have sought and obtained all the Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by taw have been kept by the Trust so far as It appears from our examination of those books

c) The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For K. V. NARASIMHAN & CO.
Chartered Accountants
FRN 02343S

(L. R. VENUGOPAL)
PARTNER
MEM.No.20818
UDIN: 25020818BMOKDY3253

Place: Bangalore
Date: 14-8-2025

PAN	:	AAATL1377P
Name of The Assessee	:	CHILDREN'S LOVECASTLES TRUST
Address	:	Next to Jakkur Govt School Jakkur Village & Post, Bangalore - 560 064
Status	:	Registered Charitable Trust
Accounting Year	:	31-03-2025
Assessment Year	:	2025 -2026

STATEMENT OF INCOME

	Rs.	Rs.
Total Income as per Income and Expenditure Account		2,33,08,926
Less: 15% thereof		34,96,339
		1,98,12,587
Less: Amount spent for Revenue purposes in the year (Vide Income and Expenditure Account)	2,07,94,708	
Amount spent for Capital purposes in the year (Vide Fixed Assets Schedule)	1,12,760	2,09,07,468
		-10,94,881
Less: Amount set apart or accumulated in AY 2023-2024 applied in the year	2,13,566	
Out of amount set apart or accumulated in AY 2024-2025 applied in the year	8,81,315	10,94,881
Total income		NIL

Amount set apart or accumulated in AY 2024-2025	10,80,527
Less: Amount applied in the year	8,81,315
Balance remaining to be applied	1,99,212

Tax Calculation:

Tax payable	NIL
Less: TDS	73,708
Refund due	73,708

Compiled on the basis of books of account maintained and information furnished for K. V. Narasimhan & Co.
Chartered Accountants
FRN:02343S

(L. R. Venugopal)
Partner
Mem . No.20818

K.V. NARASIMHAN & CO. BANGALORE 560 027 Chartered Accountants

CHILDREN'S LOVECASTLES TRUST

BALANCE SHEET AS AT 31st MARCH 2025

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
General Fund (Vide extract)		21,817,722.00	**Fixed Assets:** (As per schedule - 2)		6,346,771.00
Outstanding Expenses (As per Schedule 1)		307,979.00	**Current Assets:**		
			Cash on Hand	29,848.00	
Advances received		1,202,000.00			
			Cash at Banks (As per schedule - 3)	9432542.00	
			Fixed Deposits with Canara Bank (Vide details)	7,006,254.00	
			Deposits	5,410.00	
			Advances/Receivables	33,727.00	
			Tax deducted/collected at source	358,164.00	
			Interest receivable	114,985.00	16,980,930.00
Total		**23,327,701.00**	**Total**		**23,327,701.00**

For Children's Lovecastles Trust

Bhagya Rangachar
Founder- Trustee
Place: Bangalore
Date : 14-08-2025

As per our report of even date
for K.V.Narasimhan & Co.,
Chartered Accountants
Firm Regn No.02343S

L. R. Venugopal
Partner
Membership No 20818

CHILDREN'S LOVECASTLES TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

Expenditure	Amount Rs. P.	Income	Amount Rs. P.
Salaries	5,481,748	Receipts	22,447,193
PF, ESI and PT	315,905	Bank interest	861,733
Electricity Charges	114,553	Total	23,308,926
Printing and Stationery	80,139		
Travelling and Conveyance	523,380		
Telephone & internet charges	25,875		
Postage & Courier Charges	10,036		
Purchase of TV	9,640,427		
Purchase of Alexa devices	63,098		
Purchase of UPS	850,501		
Freight charges	152,500		
Food expenses	277,791		
Insurance	51,757		
Honorarium	715,768		
Software expenses	85,068		
Scholorship	5,000		
Cloud storage charges	182,826		
Professional & Consultancy charges	1,152,427		
Property tax	39,693		
Bank Charges	162		
Repairs & Maintenance	354,203		
License and fees	22,308		
Computer consumables	260,875		
Audit fees	14,750		
Web hosting/design charges	272,925		
Advertisement charges	24,999		
Misc.Expenses	75,994		
Total	20,794,708		
Excess of Income over Expenditure transferred to General Fund	2,514,218.00		
Total	**23,308,926**	Total	**23,308,926**

For Children's Lovecastles Trust

Bhagya Rangachar
Founder- Trustee

Childrens LoveCastles Trust CLT India

Place: Bangalore
Date: 14-08-2025

As per our report of even date
For K.V.Narasimhan & Co.,
Chartered Accountants
Firm Regn No.02343S

L.R.Venugopal
Partner
Membership No 20818

K.V. NARASIMHAN & CO. BANGALORE 560 027 Chartered Accountants

Children's Lovecastles Trust

Schedule - 2 - Fixed Assets as on 31st March, 2025

Sl No	Name of the Asset	Balance as at 1/4/2024	Additions during the year		Total additions during the year	Deletion during the year	Total	Depreciation For the year	Balance as at 31-3-2025
			before	after					
			1/10/2024	30-09-2024					
		Rs	Rs	Rs			Rs	Rs	Rs
1	Building - Learning Centre	1,588,958.00					1,588,958.00		1,588,958.00
2	Building - Intel Club House	1,799,407.00					1,799,407.00		1,799,407.00
3	Computers & Computer ac	707,497.00					707,497.00		707,497.00
4	Office Equipments	78,230.00					78,230.00		78,230.00
5	Furniture & Fixtures	265,235.00		64596.00	64596.00		329,831.00		329,831.00
6	Electrical Materials	146,822.00					146,822.00		146,822.00
7	UPS	317,577.00					317,577.00		317,577.00
8	LCD Projector	18,615.00					18,615.00		18,615.00
9	Printer cum fax machine	4,162.00					4,162.00		4,162.00
10	Printer & Scanner	15,756.00					15,756.00		15,756.00
11	Projector & Screen	17,937.00					17,937.00		17,937.00
12	SATA Server	102.00					102.00		102.00
13	Camcorder	20,335.00					20,335.00		20,335.00
14	DVD Player	27,198.00					27,198.00		27,198.00
15	Water Purifier	10,192.00	13,000.00		13,000.00		23,192.00		23,192.00
16	Air cooler	12,368.00					12,368.00		12,368.00
17	LED TV	406,750.00					406,750.00		406,750.00
18	New Server	637,450.00					637,450.00		637,450.00
19	Dell Server	116,000.00					116,000.00		116,000.00
20	AirConditioner	33,500.00					33,500.00		33,500.00
21	CC TV Camera	9,920.00					9,920.00		9,920.00
22	Camera		18,054.00	17,110.00	35,164.00		35,164.00		35,164.00
		6,234,011.00	**31,054.00**	**81,706.00**	**112,760.00**		**6,346,771.00**		**6,346,771.00**

Note: 1. No depreciation has been provided in view of the provisions of section 11(6) of the Income tax Act, 19(

Childrens LoveCastles Trust CLT India

K.V. NARASIMHAN & CO. Chartered Accountants BANGALORE 560 02

CHILDREN'S LOVECASTLES TRUST

Accounting Policies and Notes on accounts for the year ending 31st March, 2025

ACCOUNTING POLICIES:

1. The Financial Statements of the Trust have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements for the year are consistent with those of the previous year/s.

2. Depreciation is not claimed on Fixed assets since the acquisition thereof is claimed as application of income for charitable purposes.

3. Contributions to PF and ESI are accounted based on payments made to the concerned authorities.

4. Donations/license fees are accounted based on receipts thereof.

5. Donations which are intended to be treated as corpus fund are so accounted and the income therefrom is applied for such purpose/s as are stipulated by the donors.

NOTES ON ACCOUNTS

1. The excess of income over expenditure as per the income and expenditure account is transferred to General Fund.

2 The Donations received are accounted as income in the income and expenditure account since they do not include any sum received towards corpus fund

3 Bank accounts and Fixed deposits with banks are reconciled with the respective bank statements

4 The Trust . being exempt u/s 12A of the Income tax Act, 1961. has set off, out of the excess amount of Rs. 1094881/-spent in the year, a sum of Rs.213566/- set apart/accumulated in the FY 2022-2023 (AY 2023-2024) and also a sum of Rs.881315/- out of the total amount of Rs.1080527/- set apart/accumulated in the FY 2023-2024 (AY 2024-2025). And the balance left to be carried forward for set off in future is Rs.199212/- as per the statement of computation of income for the year for income tax purpose.

Place: Bangalore

Date: 14-08-2025

K.V. NARASIMHAN & CO. BANGALORE FRN 027 Chartered Accountants

Acknowledgement Number:208298801201025 **Date of filing : 20-Oct-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AAATL1377P		
Name	CHILDREN'S LOVACASTLES TRUST		
Address	NEXT TO JAKKUR GOVT SCHOOL , JAKKUR VILLAGE & POST , Bengaluru , 15-Karnataka, 91-INDIA, 560064		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	208298801201025

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	73,708
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 73,710
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by BHAGYA RANGACHAR in the capacity of Principal Officer having PAN BKNPB9825N from IP address 117.217.239.214 on 20-Oct-2025 13:26:30 DSC SI.No & Issuer 3529423 & 770304548053621333 9CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated Barcode/QR Code

AAATL1377P07208298801201025427c5cfee09133e8a8f427b8f668ca725aca60a0

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Number:886229110300925

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of CHILDREN'S LOVACASTLES TRUST [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2025; and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2025.

Subject to the following observations/qualifications-

The prescribed particulars are annexed hereto.

Name of Chartered Accountant	L R VENUGOPAL
Membership Number	ARCA020818
Firm Registration Number	0002343S
Address	42, 9th C Cross, 2nd Main, Wilson garden
IP Address	49.37.178.127
Place	BENGALURU
Date	14-Aug-2025
UDIN:	25020818BMOKDY3253

K.V. NARASIMHAN & CO. BANGALORE 560 027 Chartered Accountants