

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -179217940130222

We have examined the balance sheet of CHILDRENS LOVECASTLES TRUSTAAATL1377P [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	LAKSHMIPURAM VENUGOPAL
Membership Number	020818
Firm Registration Number	02343s
Date of Audit Report	17-Dec-2021
Place	157.45.201.41
Date	10-Feb-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 45,55,059
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 8,03,834
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received

No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place 157.45.201.41

Date 10-Feb-2022

Acknowledgement Number - 179217940130222

This form has been digitally signed by LAKSHMIPURAM RAJAGOPALACHAR VENUGOPAL having PAN ABAPV7973N from IP Address 157.45.201.41 on 10-Feb-2022 10:05:14 PM
Dsc SI No and issuer 20233728CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAATL1377P		
Name	CHILDREN'S LOVACASTLES TRUST		
Address	- , NEXT TO JAKKUR GOVT SCHOOL , JAKKUR VILLAGE & POST , Bengaluru , 15-Karnataka , 91-India , 560064		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	222289990160222

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	69,960
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 69,960	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by BHAGYA RANGACHAR in the capacity of having PAN BKNPB9825N from IP address 10.1.36.245 on 16-02-2022 16:12:29

DSC Sl. No. & Issuer 3529423 & 20277978CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAATL1377P072222899901602220152C8974CE050563054AFF0356F9178E7691676

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

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Assessment Year
2021-22

PAN	AAATL1377P		
Name	CHILDREN'S LOVACASTLES TRUST		
Address	- , NEXT TO JAKKUR GOVT SCHOOL , JAKKUR VILLAGE & POST , Bengaluru , 15-Karnataka , 91-India , 560064		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	222289990160222

	Taxable Income and Tax details	Sl. No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	69,960
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 69,960
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
		(+)Tax Payable /(-)Refundable (11-12)	13
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by BHAGYA RANGACHAR in the capacity of having PAN BKNPB9825N from IP address 10.1.36.245 on 16-02-2022 16:12:29

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System Generated

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AAATL1377P07222899901602220152C8974CE050563054AFF0356F9178E7691676

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PAN **AAATL1377P**

Name of The Assessee **CHILDREN'S LOVECASTLES TRUST**

Address **Next to Jakkur Govt School
Jakkur Village & Post,
Bangalore - 560 064**

Status **Registered Charitable Trust**

Accounting Year **31-03-2021**

Assessment Year **2021 -2022**

STATEMENT OF INCOME

Rs.

Total Income as per Income and Expenditure Account		5,358,893
Less: 15% thereof		<u>803,834</u>
		4,555,059
Less: Amount spent for Revenue purposes in the year (Vide Income and Expenditure Account)	8,749,888	
Amount spent for Capital purposes in the year (Vide Fixed Assets Schedule)	22,308	
		<u>8,772,196</u>
		<u>4,217,137</u>
Excess amount spent carried over		
Total income		<u><u>NIL</u></u>

Tax Calculation:

Tax payable	Nil
Less: TDS	<u>69960</u>
Refund due	<u><u>69960</u></u>

Compiled on the basis of
books of account maintained
for K. V. Narasimhan & Co.,
Chartered Accountants
Firm Regn. No.023439

(Signature)
(L. R. Venugopal)
Partner

Membership No 20818



CHILDREN'S LOVECASTLES TRUST

BALANCE SHEET AS AT 31st MARCH 2021

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
General Fund (Vide extract)		14,658,106.61	Fixed Assets: (As per schedule - 2)		5,684,114.38
Outstanding Expenses (As per Schedule 1)		155,677.00	Current Assets:		
Advances received		1,968,000.00	Cash on Hand	40,020.00	
			Cash at Banks (As per schedule - 3)	2,187,726.23	
			Fixed Deposits with Canara Bank (Vide details)	8,618,075.00	
			Deposits	5,410.00	
			Advances	130,245.00	
			Tax deducted at source	69,960.00	
			Interest receivable	46,233.00	
Total	16,781,783.61	Total	Total	11,097,669.23	16,781,783.61

As per our report of even date

for K.V.Narasimhan & Co.,
Chartered Accountants

Firm Regn No.02343S

L. R. Venugopal
Partner

Membership No 20818

Place: Bangalore
Date : 17-12-2021

Bhagya Rangachar
Founder- Trustee



CHILDREN'S LOVECASTLES TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

Expenditure	Amount Rs. P.	Income	Amount
			Rs. P.
Salaries	2,425,475.00	Receipts	4,803,502.84
PF, ESI and PT	355,265.00	Bank Interest	555,390.40
Electricity Charges	123,769.40		5,358,893.24
Printing and Stationery	8,133.96	Excess of expenditure over Income trfd. To	3,390,994.86
Travelling and Conveyance	478,968.38	General fund	
Telephone & Internet charges	109,906.27		
Postage & Courier Charges	9,394.00		
Purchase of TV	1,324,400.00		
Event/programme expenses	2,232,739.00		
Food expenses	111,036.10		
Staff welfare	10,000.00		
Insurance	7,196.00		
Honorarium	339,600.00		
Software expenses	27,534.00		
Donation paid	10,000.00		
Cloud storage charges	365,417.66		
Professional & Consultancy charges	204,044.00		
Advertisement	55,879.00		
Bank Charges	4,079.00		
Repairs & Maintenance	41,341.00		
Membership/Regn etc fees	103,927.50		
Computer consumables	165,697.00		
Audit fees	14,750.00		
Web hosting/design charges	39,813.83		
Mobile app development charges	173,285.00		
Misc.Expenses	8,237.00		
Total	8,749,888.10	Total	8,749,888.10

For Children's Lovecastles Trust

Bhagya Rangachar
Founder- Trustee



As per our report of even date

For **K.V.Narasimhan & Co.,**

Chartered Accountants

Firm Regn No.023435

(Signature)

L.R.Venugopal

Partner

Membership No 20818



Schedule - 2 - Fixed Assets as on 31st March, 2021

Children's Lovecastles Trust

Sl No	Name of the Asset	Balance as at	Additions during the year		Total	Depreciation For the year	Balance as at 31-3-2021
		1/4/2020	before 1/10/2020	after 30-09-2020			
		Rs	Rs	Rs	Rs	Rs	Rs
1	Building - Learning Centre	1,588,957.94			1,588,957.94		1,588,957.94
2	Building - Intel Club House	1,799,407.26			1,799,407.26		1,799,407.26
3	Computers & Computer accessories	461,585.40		7699.00	469,284.40		469,284.40
4	Office Equipments	78,230.34			78,230.34		78,230.34
5	Furniture & Fixtures	265,235.41			265,235.41		265,235.41
6	Electrical Materials	146,822.22			146,822.22		146,822.22
7	UPS	32,227.79	14,609.00		46,836.79		46,836.79
8	LCD Projector	18,615.28			18,615.28		18,615.28
9	Printer cum fax machine	4,162.40			4,162.40		4,162.40
10	Printer & Scanner	15,755.76			15,755.76		15,755.76
11	Projector & Screen	12,887.20			12,887.20		12,887.20
12	SATA Server	102.24			102.24		102.24
13	Camcorder	20,335.32			20,335.32		20,335.32
14	DVD Player	27,197.82			27,197.82		27,197.82
15	Refrigerator	2,775.00			2,775.00		2,775.00
16	Water Purifier	10,191.50			10,191.50		10,191.50
17	Air cooler	12,367.50			12,367.50		12,367.50
18	LED TV	378,000.00			378,000.00		378,000.00
19	New Server	637,450.00			637,450.00		637,450.00
20	Dell Server	116,000.00			116,000.00		116,000.00
21	AirConditioner	33,500.00			33,500.00		33,500.00
		5,661,806.38	14,609.00	7,699.00	5,684,114.38		5,684,114.38

Note: 1. No depreciation has been provided in view of the provisions of section 11(6) of the Income tax Act, 1961.



**Childrens Lovecastles Trust
Year ended 31-3-2021**

Details of Outstanding Expenses - Schedule 1

Amount Rs

Salaries/honorarium	25000.00
PF. ESI and PT	36382.00
Electricity charges	16108.00
Professional & Consultancy charges	4616.00
Web hosting charges	1122.00
Cloud storage charges	21724.00
Telephone & internet	9148.00
Profession tax	1200.00
Software licence fees	10877.00
Audit Fees	29500.00
	<u>155677.00</u>

Details of Bank Accounts - Schedule 3

Canara Bank- FCRA A/c No.....39161	284448.39
Canara Bank- A/c No....9428	594109.68
Canara Bank A/c No....43074.	886611.52
Canara Bank- A/c No....8700	418799.84
Canara Bank- A/c No.....9429	3756.80
	<u>2187726.23</u>

Extract of General Fund Account:

Dr.

Cr.

By Opening balance		20,389,213.47
To TDS Account -tfrd	2,340,112.00	
To Excess of expenditure over income transferred	3,390,994.86	
" Balance c/d	14,658,106.61	
	<u>20,389,213.47</u>	<u>20,389,213.47</u>

Details of Fixed deposits with Canara Bank:

FDR No. 0417303000701/1	4,000,000.00
FDR No.0417359000054/3	1,800,000.00
FDR No.0888301000676/1	227,614.00
FDR No.417303000550/6	1,806,254.00
FDR No. 0417301000016/20	784,207.00
	<u>8,618,075.00</u>

