

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	CHILDREN'S LOVACASTLES TRUST			AAATL1377P		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	-					
	Road/Street/Post Office	Area/Locality		Status AOP/BOI		
	NEXT TO JAKKUR GOVT SCHOOL	JAKKUR VILLAGE & POST				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	Bengaluru	KARNATAKA	560064			
	Designation of AO(Ward/Circle)			Original or Revised		
	ITO (EXEMPTIONS) WARD 1,B			ORIGINAL		
E-filing Acknowledgement Number		336771360161018	Date(DD/MM/YYYY)		16-10-2018	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	653960
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	653960	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	653960	
10	Exempt Income	Agriculture		10	0	
		Others				

The return has been electronically uploaded on 16-10-2018 from IP address 49.207.59.33 and has been electronically verified by BHAGYA RANGACHAR in the capacity of TRUSTEE having PAN BKNPB9825N on 26-12-2018 13:36:07 from IP address 49.207.59.33 at BENGALURU using Electronic Verification Code Q4871ACK61 generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PAN **AAATL1377P**  
Name of The Assessee **CHILDREN'S LOVECASTLES TRUST**  
Address **Next to Jakkur Govt School  
Jakkur Village & Post,  
Bangalore - 560 064**  
Status **Registered Charitable Trust**  
Accounting Year **31-03-2018**  
Assessment Year **2018 -2019**

**STATEMENT OF INCOME**

Rs.

Total Income as per Income and Expenditure Account		13,167,360
Less: 15% thereof		<u>1,975,104</u>
		11,192,256
Less: Amount spent for Revenue purposes In the year (Vide Income and Expenditure Account)	16,760,170	
Amount spent for Capital purposes in the year (Vide Fixed Assets Schedule)	<u>204,665</u>	<u>16,964,835</u>
Excess amount spent		<u>(5,772,580)</u>

Tax Calculation:

Tax payable	Nil
Less: TDS	<u>653960</u>
Refund due	<u>653960</u>



Compiled on the basis of  
books of account maintained  
for K. V. Narasimhan & Co.,  
Chartered Accountants  
Firm Regn. No.02343S

*(Handwritten Signature)*  
(L. R. Venugopal)  
Partner  
Membership No 20818

**CHILDREN'S LOVECASTLES TRUST**

**BALANCE SHEET AS AT 31st MARCH 2018**

Liabilities	Amount Rs	Assets	Amount Rs	Amount Rs
<b>General Fund</b> (Vide extract)		<b>Fixed Assets:</b> (As per schedule - 2)	25,241,492.89	5,930,796.41
<b>Outstanding Expenses</b> (As per Schedule 1)		<b>Current Assets:</b>	678,375.00	
Security deposit		Cash on Hand	10,000.00	11,157.59
		Cash at Banks (As per schedule - 3)		5,123,218.83
		Fixed Deposits with Canara Bank		13,372,946.06
		Deposits		9,258.00
		Loans and advances		1,482,491.00
<b>Total</b>		<b>Total</b>	<b>25,929,867.89</b>	<b>25,929,867.89</b>

As per our report of even date  
for **K.V.Narasimhan & Co.,**  
Chartered Accountants  
Firm Regn No.02343S

*L. R. Venugopal*  
**L. R. Venugopal**  
Partner  
Membership No 20818

For Children's Lovecastles Trust

*Bhagya Rangachar*  
**Bhagya Rangachar**  
Founder- Trustee

Place: Bangalore  
Date : 17-09-2018



**CHILDREN'S LOVECASTLES TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

<b>Expenditure</b>	<b>Amount Rs. P.</b>	<b>Income</b>	<b>Amount Rs. P.</b>
Salaries	4,950,839.00	Receipts	12,074,171.61
PF and ESI contributions	641,863.00	Bank interest	1,093,188.00
Electricity Charges	164,092.00		13,167,359.61
Printing and Stationery	46,988.00	Excess of expenditure over income transferred	3,592,810.64
Travelling and Conveyance	1,952,823.72	to General Fund	
Telephone & internet charges	288,740.85		
Postage & Courier Charges	10,293.00		
Event expenses	429,579.00		
Food expenses	294,820.00		
Staff welfare	18,000.00		
Scholarship	112,000.00		
Insurance	34,819.00		
Honorarium	1,353,994.00		
Software expenses	764,399.00		
Professional & Consultancy charges	79,550.00		
Donation paid	10,000.00		
Bank Charges	4,770.40		
Repairs & Maintenance	212,087.00		
Research work expenses	598,750.00		
Computer consumables	4,468,699.40		
Profession tax	24,600.00		
Audit fees	14,750.00		
Web service/design charges	234,031.00		
Misc.Expenses	49,681.88		
<b>Total</b>	<b>16,760,170.25</b>	<b>Total</b>	<b>16,760,170.25</b>

As per our report of even date

**For K.V.Narasimhan & Co.,**

Chartered Accountants

Firm Regn No.02343S

*(Signature)*

**L.R.Venugopal**

Partner

Membership No 20818



**For Children's Lovecastles Trust**

*(Signature)*  
**Bhagya Rangachar**

Founder- Trustee

Place: Bangalore

Date : 17-09-2018

**Children's Lovecastles Trust**

Schedule - 2 - Fixed Assets as on 31st March, 2018.

Sl No	Name of the Asset	Balance as at 1/4/2017		Additions during the year		Total	Depreciation For the year	Balance as at 31-3-2018		Rate of Dep.
		Rs	Rs	before 1/10/2017	after 30-09-2017			Rs	Rs	
1	Building - Learning Centre	1,588,957.94				1,588,957.94		1,588,957.94	5	
2	Building - Intel Club House	1,799,407.26				1,799,407.26		1,799,407.26	5	
3	Computers & Computer accessories	341,305.40			31002.00	372,307.40		372,307.40	60	
4	Office Equipments	78,230.34				78,230.34		78,230.34	15	
5	Furniture & Fixtures	265,235.41				265,235.41		265,235.41	10	
6	Electrical Materials	10,819.22	136,003.00			146,822.22		146,822.22	10	
7	UPS	32,227.79				32,227.79		32,227.79	60	
8	LCD Projector	18,615.28				18,615.28		18,615.28	15	
10	Printer cum fax machine	2.40		4,160.00		4,162.40		4,162.40	60	
11	Printer & Scanner	255.76				255.76		255.76	60	
12	Projector & Screen	12,887.20				12,887.20		12,887.20	15	
13	SATA Server	102.24				102.24		102.24	60	
14	Camcorder	20,335.32				20,335.32		20,335.32	15	
15	DVD Player	27,197.82				27,197.82		27,197.82	15	
16	Tata Sumo Grande Van	373,768.03				373,768.03		373,768.03	15	
17	Refrigerator	2,775.00				2,775.00		2,775.00	15	
18	Water Purifier	10,191.50				10,191.50		10,191.50	15	
19	Air cooler	12,367.50				12,367.50		12,367.50	15	
20	LED TV	378,000.00				378,000.00		378,000.00	15	
21	New Server	637,450.00				637,450.00		637,450.00	15	
22	Dell Server	116,000.00				116,000.00		116,000.00	60	
23	AirConditioner		33500.00			33,500.00		33,500.00	15	
		<b>5,726,131.41</b>		<b>169,503.00</b>		<b>5,930,796.41</b>		<b>5,930,796.41</b>		
					<b>35,162.00</b>					
					<b>204,665.00</b>					

Note: No depreciation has been provided in view of the provisions of 11(6) of the Income tax Act, 1961.



**Childrens Lovecastles Trust  
Year ended 31-3-2018**

**Details of Outstanding Expenses - Schedule 1**

Amount Rs

Honorarium	75000.00
PF & ESI constibutions	48792.00
Electricity charges	830.00
Profession tax	2200.00
Audit Fees	29125.00
Webhosting charges	17236.00
Insurance	5000.00
Travelling & Conveyance	19377.00
Computer consumables	480625.00
TDS payable	190.00
	<u>678375.00</u>

**Details of Bank Accounts - Schedule 3**

Canara Bank- A/c No.....9429	3544.80
Canara Bank- A/c No....8700	14662.84
Canara Bank- FCRA A/C No.....39161	2291213.58
Canara Bank- A/c No....9428	2751258.47
Canara Bank A/c No....43074.	44687.05
State Bank of India- A/c No....55387	17852.09
	<u>5123218.83</u>

**Extract of General Fund Account:**

Dr.

Cr.

By Opening balance		28,834,303.53
To Excess of expenditure over income transferred	3,592,810.64	
" Balance c/d	25,241,492.89	
	<u>28,834,303.53</u>	<u>28,834,303.53</u>

